

KINGDOM OF CAMBODIA
NATION RELIGION KING



JS LAND PLC
No: 2024/005/CSK JSL

(Unofficial translation)

Press Release

On

Non-Dividend Distribution to Shareholders for 2023 of JS LAND PLC

JS LAND PLC ("JSL") is pleased to announce to all shareholders and the public that the Board of Directors of JS LAND PLC resolved not to distribute dividend to shareholders for year 2023 due to we have discerned the imperative need to prudently manage our company's cash flow, aligning resources towards fueling its future growth and development endeavors.

As of 31st December 2023, JS LAND PLC has cash and cash equivalents of KHR852,809,000. After going through assessment of our financial position, it has become apparent that our cash flow is tighter than anticipated. We would like to reserve the cash for coming project The Garden Residency 3 for total Gross Development Cost of KHR51,319,029,830.

In accordance with JS LAND PLC's dividend policy on part of "The ability of the Company to pay dividends or make other distributions to our shareholders is subject to various factors, such as having profits and excess funds not required to fund our business." and Articles of Incorporation (AOI) of JS LAND PLC in Chapter V. (Profit, Dividends and Reserves), Clause 40. (Reserve fund): "The board of directors may apart of net profit deemed as appropriate for transferring in special reserve fund(s) to use in carrying on its business."

Hence, as mentioned above, shareholders and the public please kindly be informed.

Phnom Penh, 13th June 2024
JS LAND PLC



បុរេប្រតិបត្តិការ
Registration No. 00010332

លេខ ២២-១០៧ អគារ The Elysee រោងចក្រ វិថីរោងចក្រ សង្កាត់ទន្លេបាសាក់ ខណ្ឌចំការមន រាជធានីភ្នំពេញ ព្រះរាជាណាចក្រកម្ពុជា

#B2-107, The Elysee Diamond Island, Koh Pich Street, Sangkat Tonle Bassac, Khan Chamkamon, Phnom Penh, Kingdom of Cambodia.
ទូរស័ព្ទ Tel: +855 010 88 66 99

E-mail: info@jslandplc.com, Website: www.jslandplc.com