

PRESS RELEASE

JS LAND PLC
listed (Initial Public Offering) IPO
on Cambodia Securities Exchange
Date: 10 Feb 2022

JS Land PLC. ("JSL") marked the history to becomes the second stock-listed firm to be listed on the Growth Board of Cambodia Securities Exchange (CSX) on the 10th February 2022

JSL has been operating in Cambodia for 8 years and has established a track record of successful completion and handover of Garden Residency condominium in Sen Sok district in 2019. The 19-storey lifestyle condominium strategically located in the heart of the district and has garnered positive interest from the public, being one of the first affordable condominiums in the Phnom Penh as Sen Sok district stated to become a vibrant commercial and residential area.

JSL launched The Garden Residency 2 valued in November 2020. The project is strategically located in the vicinity of the major shopping complexes in Phnom Penh. The Company is also planning to launch Garden Residency 3 in the year of 2022 with a 20 years of future development plans in the pipeline.

And Today, the official listing of JS Land Plc's stock opens a new chapter for the Company after more than 8 years of operation to strengthen its foothold and further expand its business in Cambodia.

Okhna Koy Le San, Executive Chairman of JS LAND: "JS Land PLC Is committed to long term and substantial growth of our business in Cambodia and we believe going public and list on the Cambodia Securities Exchange will help us achieve this goal. Raising funds in this IPO will allow us to expand and speed up our master plan that we already have in placed. More importantly we believe being a listed company will give us an entirely different competitive edge over our competitors, instill higher confidence and at the same time create a market to unlock the value for all our buyers, investors and also business."

Dato' Jack Yap, Chief Executive Officer of JS LAND: "Being the pioneer in the affordable condominium, JS LAND has the first mover advantage and together with our Public Listing stature, we will be able to move in quickly over the next few years and take up more of the affordable condominium's market shares. In the next few years, we want to reward our shareholders with the actual capital gain and sustainable dividend pay-outs."

Mr Ranarith Iv, CEO of RHB Securities Cambodia, the company's principal advisor and underwriter for the IPO, said that JS Land has established good track records in developing affordable lifestyle

condominium projects in Cambodia. JS LAND will become the first developer to list on the CSX and this will provide the public an opportunity to invest in the growing residential property sector, particularly the affordable condominium segment, which has started to gain popularity among the Cambodian public in recent years. JSL's IPO marks another milestone for the Cambodian capital market and I personally hope and believe this IPO will pave the way for more esteemed developers to list on the CSX" he said.

The IPO raised gross proceeds of \$3.8 million from a total of 8.1 million shares at an offer price of US\$0.467 per share



CAPTION

JS Land Plc. official listed on the Cambodia Securities Exchange by:

From Left to right

Mr Ranarith Iv, Chief Executive Office of RHB Securities Cambodia

Mr Kyeonghack Kim, Chief Operation Officer of Cambodia Securities Exchange

H. E. Hong Sok Hour, Chief Executive Officer of Cambodia Securities Exchange

H.E. Sou Socheat, Director General of Securities Exchange Regulator of Cambodia

Oknha Koy Le San, Executive Chairman of JS Land Plc.

Oknha Meng Lee, Non Executive Director of JS Land Plc.

Mr Kin Solita, Adviser of JS LAND PLC

Mr Conan Yap, Director of Phrontier Capital Co., Ltd